IIT DELHI STUDENT DISTRESS FUND SCHEME

1. Title
These rules will be known as "IIT Delhi Student Distress Fund Scheme Rules".

2. Effective Date
This will come into force at Indian Institute of Technology Delhi with effect from the date the Notification is issued by the Competent Authority in this regard.

3. Eligibility
All bonafide students of the Institute registered for pursuing studies for various Degrees/Diploma Courses, including part-time/sponsored post-graduate students on the date of issuance of notification in respect of the Scheme.

4. Definition
   a. Director : Director, IIT Delhi
   b. DD(O) : Deputy Director (Operations), IIT Delhi
   c. Dean (Student Affairs) : Dean of Student Affairs, IIT Delhi
   d. Dean (Academics) : Dean of Academics, IIT Delhi
   e. Associate Dean : Associate Dean of Student Welfare, IIT Delhi
      (Student Welfare)
   f. Head, Hospital Services : Head of hospital Services
   g. JR/DR/AR (SA) : JR/DR/AR, Student Affairs or an official acting in that capacity.
   h. JR/DR/AR (Accounts) : The official in-charge of Accounts Section of the Institute or an official acting in that capacity.
   i. Members : Members Students who are covered by the Distress Fund Scheme.
   j. Fund : IIT Delhi Student Distress Fund
   k. Scheme : IIT Delhi Student Distress Fund Scheme
   l. Institute : Indian Institute of Technology Delhi

5. Subsequent Admission to the Scheme
All students as defined in point 3 (Eligibility) above shall automatically stand admitted to the Scheme from the date of their registration and they shall be covered under these Rules.

6. Donation to the Scheme
Financial aid in the form of donation will be sought from the alumni or any other willing person/organization and/or any other source.

7. Benefits
In order to deal with the cases which may be special in nature such as serious accident of student and/or life threatening disease(s), the same shall be decided by the following Committee:

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<th>Dy. Director (Op.)</th>
<th>Chairman</th>
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<tr>
<td>2</td>
<td>Dean (Student Affairs)</td>
<td>Member</td>
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<tr>
<td>3</td>
<td>Dean (Academics)</td>
<td>Member</td>
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8. Corpus: Fund building, fund investment and utilization of interest

Financial aid in the form of donation shall be sought from the alumni, any other person/organization or any other source.

The other source of fund is a part from the ‘student semester fee’ deposited under ‘Student Distress Fund Scheme’.

From the total collected fund, after reserving a sufficient amount of money to be used for supporting the students under distress scheme, the rest fund shall be invested with the Government/Public Sector Companies in the form of a ‘fixed deposit’ on a cumulative basis, for a suitable period to get maximum benefits. The distribution of the money received in the distress fund shall be as mentioned below:

a. **Fund amount to be kept for supporting the students under scheme**: amount of interest received from the previous fixed deposits, along with 1/4th of current collection through ‘student semester fee’ towards ‘Student Distress Fund Scheme’ shall be used for this.

b. **Fund amount to be kept as fixed deposit under scheme**: All previous amount of closed/matured fixed deposit fund (excluding the last interest), along with 3/4th of collection through student current semester fee towards ‘Student Distress Fund Scheme’ shall be used for fixed deposit.

c. In case the fund mentioned under point 8(a) above, is found to be insufficient, the committee may recommend using part of the corpus which is invested as per point 8(b).

*This procedure shall be executed every time with freshly received fund and/or on closure of previous fixed deposits, to increase the corpus fund.*

9. Management of Fund

Separate accounting shall be maintained for the Scheme by Accounts Section, where the total contribution shall be credited on semester basis. The fund of the Scheme shall be managed by Standing Investment Committee of the Institute in the manner the Institute manages its own funds.

*The account statement for the Scheme and other details shall be reported to the Dean, Student Affairs annually or as and when required.*

10. Interpretation of Rules

The decision of the Director on any point of doubt, raised by a member of the Scheme/Officer concerned and/or by the Standing Investment Committee of the Institute regarding interpretation of the rules of the Scheme aforesaid, shall be final.