

IIT DELHI STUDENT DISTRESS FUND SCHEME

1. **Title**
These Rules will be known as "IIT Delhi Student Distress Fund Scheme Rules"
2. **Effective Date**
This will come into force at Indian Institute of Technology, Delhi with effect from the date the Notification is issued by the Competent Authority in this regard.
3. **Eligibility**
All bonafide students of the Institute registered for pursuing studies for various Degrees/Diploma Courses, including part-time/sponsored P.G. students on the date of insurance of Notification in respect of the Scheme
4. **Definition**
 - a. Director : Director, IIT Delhi
 - b. DD(F) : Deputy Director (Faculty)
 - c. DOS : Dean of Student Affairs of the Institute or the Official acting as such
 - d. Dean, PGS&R : Dean, Post Graduate Studies & Research
 - e. Dean, UGS : Dean, Under Graduate Studies
 - f. CMO : Chief Medical Officer
 - g. DR (SA) : Deputy Registrar, Student Affairs or an official not designated as such but acting in that capacity
 - h. Accounts Officer : The official in charge of Accounts Section of the Institute or the official acting as such
 - i. Members : Students who are covered by the Distress Fund Scheme
 - j. Fund : IIT Delhi Student Distress Fund
 - k. Scheme : IIT Delhi Student Distress Fund Scheme
 - l. Institute : Indian Institute of Technology Delhi
5. **Subsequent Admission to the Scheme**
All students as defined in Rule 3 above shall automatically stand admitted to the Scheme from the date of their registration and they shall be covered under these Rules.
6. **Donation to the Scheme**
Financial aid in the form of donation will be sought from the alumni or any other willing person/organization and/or any other source.

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Benefits

In order to deal with the cases which may be special in nature such as serious accident of student and /or life threatening disease(s), the same shall be decided by the following Committees.

1. Deputy Director (F) ex-officio	Chairman
2. Dean, PGS& R	Member
3. Dean of Students	Member
4. Dean, UGS	Member
5. CMO	Member

08. Building Up of Corpus, Its investment and Utilization of Interest on Corpus

Financial aid in the form of donation will be sought from the alumni, any other Person/organization or any other source.

The total estimated collection may be invested with the Govt./Public Sector Companies in the form of a fixed deposit on a cumulative basis for a period of three years at the maximum rate of interest. The Principal plus cumulative interest may be reinvested immediately for a further period of three years. At the end of the sixth year the above amount may be reinvested from time to time at the maximum rate of interest preferably with Public Sector Company. The period of three years at a stretch each time is suggestive which may vary from time to time if the Standing Investment Committee of the Institute so decides in the interest of the said Scheme.

09. Management of Fund

The funds of the Scheme may be managed by Standing Investment Committee of the Institute in the manner the Institute manages its own funds.

10. Interpretation of Rules

The decision of the Director on any point of doubt raised by a member of the Scheme/Officer concerned and/or by the Standing Investment Committee of the Institute regarding interpretation of the rules of the Scheme aforesaid, shall be final.